

Chairman's Order No: 96-OR-3

Date: April 3, 1996

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Transfer of Capital Stock

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, of the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of Cincinnati (FHLBank) to permit the disposition of capital stock totaling \$6,086,500 from the following seven former members of the FHLBank: American Fidelity Bank & Trust, Bank of Danville & Trust Co., London Bank & Trust Company, First State Bank & Trust, First National Bank & Trust, Richmond Bank & Trust Co., First National Bank & Trust Co., to an FHLBank member, National City Bank.

A handwritten signature in dark ink, appearing to read "B A Morrison", is written over a horizontal line.

Bruce A. Morrison
Chairman